

## Message Text

CONFIDENTIAL

PAGE 01 TOKYO 01776 080612Z  
ACTION TRSE-00

INFO OCT-01 EUR-12 EA-07 IO-13 ISO-00 FEA-01 AGRE-00  
CEA-01 CIAE-00 COME-00 DODE-00 EB-08 FRB-03 H-01  
INR-07 INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-01 AID-05  
CIEP-01 SS-15 STR-04 ITC-01 USIA-06 PRS-01 SP-02  
OMB-01 /108 W  
-----080640Z 090820 /23-12

P R 080550Z FEB 77  
FM AMEMBASSY TOKYO  
TO SECSTATE WASHDC PRIORITY 5311  
INFO AMEMBASSY LONDON  
AMEMBASSY PARIS  
USMISSION GENEVA  
USMISSION EC BRUSSELS

C O N F I D E N T I A L TOKYO 1776

E.O. 11652: GDS  
TAGS: ETRD, GATT  
SUBJECT: GATT WP ON EXPORT INFLATION INSURANCE

REF: STATE 024411

1. PARAGRAPH 3 OF REFTEL ACCURATELY DESCRIBES MOST PROVISIONS OF JAPANESE OVERSEAS INVESTMENT LOSS RESERVE SYSTEM. SYSTEM APPLIES TO PLANT EXPORTS, HOWEVER, ONLY IF PLANT EXPORT IS CARRIED OUT PURSUANT TO A FORMAL GOVERNMENT TO GOVERNMENT ECONOMIC COOPERATION AGREEMENT. ACCORDING TO MINISTRY OF INT'L TRADE AND INDUSTRY'S ECONOMIC COOPERATION DIVISION, THE MINISTRY HAS RECEIVED NO APPLICATIONS UNDER THIS PROVISION SINCE IT CAME INTO EFFECT ON APRIL 1, 1976. (COMMENT: JAPAN HAS NOT ENTERED INTO ANY NEW ECONOMIC COOPERATION AGREEMENTS SINCE APRIL, 1976, AND WE ASSUME THE RESERVE SYSTEM DOES NOT APPLY TO PROJECTS ALREADY UNDERWAYS.)

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PAGE 02 TOKYO 01776 080612Z

2. CONCERNING JAPAN'S FOREIGN EXCHANGE RISK INSURANCE PROGRAM, MITI HAS RECEIVED 13 APPLICATIONS SINCE ITS INCEPTION IN MARCH 1975. THE APPLICATIONS WERE PRIMARILY FOR EXPORTS TO POLAND, USSR, RUMANI AND ALGERIA. THE SYSTEM IS SELF-SUSTAINING IN THAT PREMIUMS ARE PAID INTO A SPECIAL ACCOUNT FROM WHICH CLAIMS ARE TO BE PAID.

SHOESMITH

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE, FOREIGN INVESTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 08-Feb-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977TOKYO01776  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770044-0261  
**Format:** TEL  
**From:** TOKYO  
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**Legacy Key:** link1977/newtext/t19770261/aaaacbsc.tel  
**Line Count:** 63  
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**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 6fa9acc9-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION TRSE  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 STATE 24411  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
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**Review Date:** 14-Feb-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3375062  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GATT WP ON EXPORT INFLATION INSURANCE  
**TAGS:** ETRD, EINV, JA, GATT  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbsc://SAS/SAS.dbo.SAS\_Docs/6fa9acc9-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009